

# MICHIGAN BROADBAND DEVELOPMENT AUTHORITY

12/21/2006

Report Of Administrative Costs  
Per Public Act 345 of 2006, Sec 364

	Actual FYE 09/06	Budgeted FYE 09/06	Memo: Budgeted FYE 09/07	
<b>OPERATING EXPENSES:</b>				
Salaries and wages - civil service	199,446 *	940,600 (1)		Budget 13 people
Employee benefits - civil service	119,130 *	370,400 (1)		Budget 13 people
Contractual employee compensation	372,056 **	305,000 (2)		Budget 2 people
Contractual services	235,993	655,000		
Interest on bonds	183,299	225,000		
Administrative and general	49,269	487,000	501,800	
<b>Total Operating Expenses vs Total Budget</b>	<b>1,159,193</b>	<b>2,983,000</b>	<b>501,800</b>	

## Schedule 1 (supports budgeted amounts above):

### ENROLLED SENATE BILL NO. 276 - Sec. 104:

Civil Service Employees:	
Director of Legal	149,400
Director of Finance	142,300
Director of Marketing	123,500 **
Director of Accounting	123,500
Director of Projects	142,300
Director of Community & Governmental Affairs	97,700
Executive Asst 13	75,300
Executive Asst 11	65,500
Accountant	75,300
Department specialist 14	97,700
Financial specialist 14	97,700
Financial specialist 12	81,300
Interns	39,500
Civil Service Compensation (sub-total) - ***	1,311,000 (1)
Administration (amt included in administrative and general above)	277,200
<b>Gross Appropriation - Per SB 276</b>	<b>1,588,200</b>

## Schedule 2 (supports budgeted amounts above):

### CONTRACTUAL EMPLOYEE COMPENSATION:

Vice President	155,000
Chief Operating Officer	150,000
<b>Total</b>	<b>305,000 (2)</b>

## Schedule 3 - PAYMENTS TO MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY:

<b>Interest</b>			
Feb-03	200,000		
Feb-04	300,000		
Feb-05	98,152		
Sub-Total		598,152	
<b>Rent/Other Costs</b>			
Rent	220,849		
Copier	5,980		
Misc	375		
Sub- Total		227,204	
<b>Other Cash Transferred to MSHDA</b>			
Feb-04	5,980		
Feb-05	375		
During FY 2006	2,148,009		
Sub- Total		2,154,364	
<b>Total Payments to MSHDA (Through 12/31/06)</b>		<b>2,979,720</b>	

**NOTES:** \* - Actual Civil Service staff reduced to 5 employees effective 11/17/05

\*\* - Budget called for the Director of Marketing position to become a civil service position, that plan was never executed. Accordingly, consistent with the previous years, this position was actually paid out of the Contractual Employee Compensation line.

\*\*\* - Amounts for individual positions include both wages and fringe benefits